
NEWS RELEASE

CONTACT: Mary Broz-Vaughan

Director of Communications, Legislation & Consumer Education
(804) 367-9142 or Mary.Broz-Vaughan@dpor.virginia.gov

Real Estate License Revocations

RICHMOND – The Virginia Real Estate Board revoked five licenses at its meeting Thursday, March 20, 2008. Below is a summary of the Board's actions.

Copies of file orders are available online at www.dpor.virginia.gov under "License Lookup." Fines are deposited directly into the state Literary Fund, which is used solely for public education purposes such as school construction, renovation, and teacher retirement funding.

ANNALISA WILLIAMS

WOODBIDGE, VA

File Number 2007-01271

COMPLAINANT – Paul DiCicco (Stafford, VA)

VIOLATION – Williams failed to act in a manner to safeguard the public's interest; engaged in improper, fraudulent and dishonest conduct; and failed to provide written notice of a material change in a transaction to all principals.

BOARD ACTION – Revocation of License No. 0225075477 and \$7,500 in monetary penalties.

BRIAN KEITH SASSER

GAINESVILLE, VA

File Number 2007-02958

VIOLATION – Sasser engaged in improper, fraudulent and dishonest conduct; accepted a commission from someone other than his broker; and acted as a property manager outside of his brokerage firm.

BOARD ACTION – Revocation of License No. 0225080795 and \$5,000 in monetary penalties.

SAM RAYMOND STANFORD

RICHMOND, VA

File Number 2007-01168

VIOLATION – Stanford failed to disclose prior disciplinary actions by other regulatory bodies on his application for licensure.

BOARD ACTION – Revocation of License No. 0225104860.

TRACEY ERICA NESTER

GALAX, VA

File Number 2007-00657

VIOLATION – Nester failed to disclose to a tenant her brokerage relationship with the landlord; failed to place security deposits in an escrow account; acted as an agent or independent contractor outside of her brokerage firm; failed to provide a client with a ratified lease agreement; and failed to act in a manner to safeguard the public's interest.

BOARD ACTION – Revocation of License No. 0225079596 and \$2,400 in monetary penalties.

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GARY C. MARTELL
MARTINSBURG, WV

File Number 2007-03320

VIOLATION – Martell obtained his license by false or fraudulent representation.

BOARD ACTION – Revocation of License No. 0225082359.

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About the Virginia Real Estate Board:

The Real Estate Board regulates approximately 80,000 businesses and individuals who represent others in property transactions. The Board administers the Virginia Real Estate Transaction Recovery Fund, which provides monetary relief to eligible consumers who incur losses through the improper and dishonest conduct of a licensed real estate practitioner. The fund is supported entirely by assessments paid by licensed real estate professionals, not by any tax revenues.

For more information, visit DPOR online at www.dpor.virginia.gov.